GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2205
ANSWERED ON:08.08.2005
UNREMITTED AND UNCLAIMED AMOUNT OF EPF
Khaire Shri Chandrakant Bhaurao;Subbarayan Shri K.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the total amount deposited in Employees Provident Fund (EPF) as on date;

(b) the amount of contribution collected from labourers under EPF that remains unremitted to the Government account;

(c) whether the Government proposes to recover this unremitted amount;

(d) if so, the details thereof;

(e) whether the Government has any plan to use the unclaimed EPF amount for different welfare schemes in the country; and

(f) if so, the details thereof?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO)

(a): The total corpus in Employees` Provident Fund as on 31.03.2005 was Rs. 79,764.48 crore.

(b): No separate record is maintained by Employees` Provident Fund Organization in respect of default in employees` share by the employer. However, as on 31.03.2005 the amount outstanding from defaulting establishments was Rs. 2115.27 crore, which includes employers` share as well as employees` share.

(c) & (d): Recovery of outstanding dues is effected in accordance with the provisions of the Employees` Provident Funds & Miscellaneous Provisions Act, 1952. This includes attachment and sale of properties, arrest and detention of defaulters, appointment of receiver to manage the defaulters` properties.

(e) & (f): No, Sir. The Employees` Provident Fund Scheme, 1952 does not provide for utilization of amount lying in the Unclaimed Deposit Account for any other purpose.